

EXHIBIT A

LIQUIDATION ANALYSIS

**New Jersey Orthopaedic Institute LLC
Northlands Orthopaedic Institute LLC
Liquidation Analysis report
As of May 27, 2025**

	Total	Value %	Value \$
ASSETS			
Current Assets			
Bank Accounts			
Cash in Bank - Wells PR - 5179 NJOI	5,000.00	100%	5,000
Cash in Bank - Wells Fargo 5229 NJOI	500.00	100%	500
Cash in Bank VNB - 9931 - NJOI	500.00	100%	500
Cash - Wells Fargo (2324) - NOI	2,500.00	100%	2,500
Total Bank Accounts	\$ 8,500.00		8,500
Cash - Bank - Trustee's Account	577,494.89	100%	577,495
Cash - Frier & Levitt Trust A/C	1,750,000.00	100%	1,750,000
Accounts Receivable - NJOI	1,979,343.00		
Less: over 90 days	<u>-1,259,117.00</u>	720,226.00	50% 360,113
Accounts Receivable - NOI	6,183,482.00		
Less: over 90 days	<u>-4,703,766.00</u>	1,479,716.00	30% 443,915
Accounts Receivable - NOI - NET			
Total	\$ 2,208,442.00		3,140,023
Fixed Assets			
Equipment	24,555.16	0%	-
Accum Deprec - Equip	-24,555.16	0%	-
Equipment - Valley	60,195.63	0%	-
Accum Deprec - Equip Valley	-60,195.63	0%	-
Leasehold Improvements	338,239.89	0%	-
Accum Amort - LI	-241,972.59	0%	-
TOTAL ASSET Value - Net	\$ 96,267.30		3,140,023
Liabilities			
Valley Bank Visa	36,400.71	100%	-36,401
401 K Withheld/Pension	15,181.39	100%	-15,181
PreTax Medical & Dental	2,033.57	100%	-2,034
Professional Fees	590,000.00	100%	-590,000
Secured Claim	2,434,565.41	100%	-2,434,565
Unsecured Part of secured claim	5,373,822.31	100%	-5,373,822
Prepetition Priority Debt			-98,050
Unsecured Creditors			-2,603,075
TOTAL LIABILITIES			-11,153,128
Net Deficiency			-8,013,106